



TM Acceptance Corp.

## FIRST YEAR TAX DEDUCTION WORKSHEET\*

**A) Equipment Cost (Section 179 Property)**

**B) Section 179 Deduction** – Available on the first \$1,080,000 of Section 179 Property purchased in 2022

**C) Adjusted Basis of Qualified Property**  
= Equipment Cost – Section 179 Deduction

**D) Bonus Depreciation Deduction (100% in 2022)**

**E) Total First Year Deduction = B + D**

\*

*Tax laws are subject to change at any time. The information outlined above is for general guidance and is not intended as specific legal, tax or accounting advice. These calculations are only estimates. Always contact your accountant or financial advisor to determine eligibility for and the exact tax implications of the above-referenced information.*

WORKSHEETFOR2022-TAXINCENTIVES

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